



AMERICAN BENEFITS GROUP



# Sensible savings for Quality Care

## Why should I enroll in a Dependent Care FSA?

A Dependent Care FSA (DCA) allows you to set aside pre-tax dollars to pay for dependent care expenses, saving participants an average of 30%.

Tax Demographic	DCA Contribution	Annual Savings*
Married (Separately)	\$2,500	\$691
Single	\$5,000	\$1,382
Married (Jointly)	\$5,000	\$1,382

\*For illustrative purposes only. Based on a 7.65% FICA, 15% federal and 5% state tax. Your tax situation may be different. Consult a tax advisor.





## What is a Dependent Care FSA?

A Dependent Care FSA (DCA) allows you to pay for dependent care while you are at work with pre-tax dollars, which saves you money. Qualifying dependents include:

- ▶ A child under age 13 in your custody whom you claim as a dependent on your tax return;
- ▶ A dependent who lives with you who is physically or mentally incapable of self-care, and whom you claim as a dependent on your tax return.

The IRS limits annual contributions to \$5,000 on income tax returns for single or married filing jointly, and \$2,500 for married filing separately. Enroll today to start saving an average of 30% on your dependent care expenses.



### How It Works

With a DCA you can only spend up to the amount that has been deducted from your paycheck. If you have a debit card, then you can access your funds with the swipe of a card, otherwise, you can submit claims for reimbursement.



### Online & Mobile Access

Get account information from our easy-to-use online portal and mobile application. See your account balance in real time, file a claim for reimbursement by snapping a photo of the receipt, and check on a claim status.